

Globex Mining Enterprises Inc.

"At Home in North America" 22,035,675 shares issued and outstanding

July 5, 2011

Globex: Tres-Or Announces Intent to Acquire the Fontana Gold Project, Quebec

(Copy of Tres-Or Resources Ltd. Press Release)

"Tres-Or Resources Ltd. ("Tres-Or") (TSX Venture: TRS) and Globex Mining Enterprises Inc. ("Globex") (TSX: GMX, Frankfurt G1M, International OTCQX GLBXF) are pleased to announce that they have signed a Letter of Intent for Tres-Or to acquire the interests in certain mineral claims in Quebec of Globex, being a 75% interest in 16 claims and a 100% interest in 6 claims, collectively the Fontana Gold Property. The Fontana property is located 16 km northeast of Amos in Duverny Township, Quebec. The project is proximal to Tres-Or's advanced Duvay Gold Project and is contiguous with the Company's East Mac property.

In order to secure the property interest while a definitive agreement is being prepared, Tres-Or has made a non-refundable deposit of \$25,000 and will endeavor to enter into a formal agreement with Globex on or before September 15, 2011.

According to Quebec government reports describing the historic work carried out on Fontana, gold mineralization was discovered in veins in the Fontana Fault in the 1930's. Considerable work consisting of stripping, test pits, bulk testing and drilling has occurred on the Fontana Gold Project in subsequent decades of the 1940s, the 1980s, and 1990s. Gold mineralization is associated with pyrite and chalcopyrite rich quartz veins in the principal fault structures and associated fractures mapped on the property. Gold is often free gold and is erratic in distribution. Tres-Or previously sponsored detailed structural mapping as a preliminary part of its evaluation and due diligence on the property. Separately Globex holds a 15% Net Profits Interest on the original block of 16 claims."

This press release was written by Jack Stoch, P. Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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Forward Looking Statements

Except for historical information, this news release may contain certain "forward looking statements". These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. ("Globex"). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the "Annual Information Form" filed by Globex on SEDAR at www.sedar.com