



Globex Mining Enterprises Inc.
“At Home in North America”
18,338,574 shares issued and outstanding

November 4, 2008

INSTALLATION AND OPERATION OF MILL ON GLOBEX’S RUSSIAN KID GOLD ROYALTY PROPERTY PROCEEDS

Rouyn-Noranda, Quebec, Canada. **GLOBEX MINING ENTERPRISES INC. (GMX –Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – International Premier OTCQX)** is pleased to inform shareholders that Rocmec Mining Inc. (Rocmec) has received authorization from the Quebec government for installation and operation of a 75 tonne per day mill underground at the Russian Kid (Rocmec 1) property in Dasserat Township, Quebec. The mill is to treat high grade gold ore extracted utilizing Rocmec’s patented thermal fragmentation method. The first material to be treated will be ore from Rocmec’s bulk sample program already stockpiled underground.

Globex is pleased that the authorization has been received and that milling will commence shortly as Globex maintains a 5% Gross Metal Royalty on the first 25,000 ounces of gold produced and a 3% Gross Metal Royalty on all production thereafter with no expenditures or liability for Globex.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

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Forward Looking Statements

Except for historical information this News Release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Companies expectations and projections. A more detailed discussion of the risks is available in the “Annual Information Form” filed by the Companies on SEDAR at www.sedar.com