



**Globex Mining Enterprises Inc.**

**“At Home in North America”**

**17,822,674 shares issued and outstanding**

**February 22, 2008**

**UPDATE: GETTY ROYALTY PROPERTY NOVA SCOTIA**

Rouyn-Noranda, Quebec, Canada. **GLOBEX MINING ENTERPRISES INC. (GMX –Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – International Premier OTCQX)** is pleased to provide shareholders with an update regarding drilling at Globex’s Getty Zinc-Lead Royalty Property held by Acadian Mining Corporation in Nova Scotia.

The following is a direct copy of part of the information released on February 21, 2008 by Acadian Mining Corporation.

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**"Acadian Mining Corporation (ADA-TSX)** ("Acadian" or "Corporation") is pleased to announce assay results for 25 additional drill holes, bringing the total released to date to 54 of the 100 hole diamond drilling program on its Getty zinc-lead deposit. Results to date support potential for a bulk tonnage – open pit deposit 1,700 metres from the mill at Scotia Mine. Highlights include drill hole S1037 which intersected 9.50 metres of 5.41% zinc plus lead, including 3.45 metres of 11.23% zinc plus lead, hole S1031 which intersected 7.25 metres of 5.13 zinc plus lead, hole S1043 which intersected 3.90 metres of 10.48% zinc plus lead and hole S1048 which intersected 12 m of 4.2 zinc plus lead. The shape of the zinc-lead mineralized carbonate bank structure at Getty is not as yet fully defined and, as such, true widths cannot be calculated with complete confidence. However, true widths are estimated to range between 80% and 100% of the intersection lengths reported below in Table 1.

**Table 1 - Selected Intercepts - Holes S1030 - S1054**

Hole	From (m)	To (m)	Interval (m)	Grade % Zn	Grade % Pb	%Zn+%Pb
S1030	25.30	33.00	7.70	2.24	0.03	2.27
S1031	88.75	96.00	7.25	3.53	1.60	5.13
including	88.75	93.00	4.25	5.52	2.24	7.76
Including	88.75	91.00	2.25	8.21	2.65	10.86
S1032	20.80	27.00	6.20	2.03	0.96	2.99
and	34.00	40.00	6.00	2.16	0.28	2.44
S1033	26.00	59.00	33.00	1.36	1.16	2.52
including	27.00	36.00	9.00	1.98	1.61	3.59
S1034	114.40	119.00	4.60	2.18	7.09	9.27
including	115.00	118.00	3.00	2.60	8.40	11.00
S1035	101.00	103.05	2.05	6.24	2.65	8.89
S1037	94.00	103.50	9.50	2.02	3.39	5.41
Including	96.00	103.50	7.50	2.34	4.28	6.62
Including	96.00	99.45	3.45	4.41	6.82	11.23
S1042	53.00	56.65	3.65	2.09	0.95	3.04
S1043	62.50	66.40	3.90	6.21	4.27	10.48
Including	62.50	64.95	2.45	8.21	6.07	14.28
S1044	39.00	49.00	10.00	1.29	0.84	2.13
Including	45.00	47.00	2.00	2.10	1.48	3.58
and	61.00	64.00	3.00	0.70	1.51	2.21
S1045	71.00	73.00	2.00	2.31	0.38	2.69
And	75.00	77.00	2.00	1.66	0.04	1.70
S1046	56.00	63.00	7.00	3.37	1.75	5.12
including	56.00	59.00	3.00	7.60	2.81	10.41
S1047	67.00	70.00	3.00	0.27	2.46	2.73

S1048	43.00	55.00	12.00	0.90	3.30	4.20
including	43.00	45.00	2.00	0.23	6.75	6.98
and	72.00	79.35	7.35	0.47	1.14	1.61
S1049	49.50	54.45	4.95	4.63	1.16	5.78
including	50.00	53.00	3.00	6.30	0.62	6.92
S1050	74.00	84.75	10.75	2.23	2.59	4.82
including	79.00	81.00	2.00	3.75	6.20	9.95
S1051	34.00	40.00	6.00	1.11	0.01	1.12
S1052	60.00	63.95	3.95	0.79	1.62	2.41
S1053	52.60	67.00	14.40	1.69	1.00	2.69
S1054	95.00	96.00	1.00	2.32	0.86	3.18
and	100.00	105.00	5.00	1.01	1.23	2.24

Holes S1036, S1038, S1039, S1040, S1041 intersected low-grade lead-zinc mineralization near the periphery of the deposit.

The Getty deposit occurs within a west extension of the carbonate bank complex that also hosts the adjacent Scotia Mine deposit, located 1,700 metres to the east. Acadian's current diamond drilling program is designed to support a new resource estimate for the Getty deposit that is anticipated to include definition of measured and indicated resources. The deposit currently hosts inferred resources as described below in Table 2 (See News Release No. 34-07, December 12, 2007 for details). Drilling on the Getty property to date has focused on the deposit area previously outlined, however future drilling will include several drill holes to test for possible extensions of the deposit to the west, and also test an interpreted basement high paleo-topographic feature to the northwest, which has the potential to be the site of another carbonate reef complex.

**Table 2 - NI-43-101 Inferred Resource Estimate for Getty Zinc-Lead Deposit – Effective December 11, 2007 (News Release No. 34-07, December 12, 2007)**

*Zn Eq% Threshold	Tonnes (Rounded)	Pb %	Zn %	*Zn Eq%
2.00%	4,160,000	1.40%	1.81%	3.21%
2.50%	2,860,000	1.60%	2.06%	3.66%
3.00%	1,970,000	1.82%	2.26%	4.08%

\* Note: Zn equivalent (Zn Eq%) = (Zn% + Pb%)

The Getty deposit is subject to a 1% gross metal royalty to Globex Mining Enterprises Inc. (GMX-TSX, G1M Frankfurt). Acadian has an option to purchase one-half percent for \$300,000 at its option at any time, and has a first right of refusal on the remaining one-half percent.

### **Management's Opinion**

Will Felderhof, President and CEO, stated "These drill results along with those previously released on December 20, 2007, are in line with our expectations and we are confident the balance of the drill program will put sufficient definition on the deposit to support a pit design to supply feed to the adjacent Scotia Mine milling facility."

**Globex is pleased with the progress of work on the property and looks forward to the new resource estimate that will result from the ongoing work on the property.**

Foreign Private Issuer 12g3 – 2(b)  
CUSIP Number 379900 10 3

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