



***Globex Mining Enterprises Inc.***  
**“At Home in North America”**  
**16,690,950 shares issued and outstanding**

**July 25, 2007**

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## **RAZOR COAL ACQUISITION TERMINATED**

***Rouyn-Noranda, Quebec, Canada.*** **GLOBEX MINING ENTERPRISES INC. (GMX - Toronto, G1M - Frankfurt, Stuttgart, Berlin, Munich, Xetra and GLBXF - OTCQX)** wishes to inform shareholders that it has decided to terminate work related to the prospective acquisition announced on May 24<sup>th</sup>, 2007, of the Razor Coal Mine property in Utah, U.S.A.

Due diligence has led Globex to conclude that the coal resource described in the technical data consulted by the Company does not meet the criteria of the modern technical “reserve” and thus the project is likely not financeable by Globex in its present stage of development.

Globex has informed the vendor and has instructed the Trust to return the US\$250,000 deposit to Globex.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)  
CUSIP Number 379900 10 3

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***Forward Looking Statements***

*Except for historical information this News Release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company’s expectations and projections.*