



Globex Mining Enterprises Inc.
“At Home in North America”
16,680,950 shares issued and outstanding

March 21, 2007

IMPORTANT RESOURCE INCREASE AT GLOBEX’S RUSSIAN KID MINE

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX -Toronto, G1M - Frankfurt, Stuttgart, Berlin, Munich, Xetra and GLBXF - OTCQX) is pleased to inform shareholders that Rocmec Mining Inc. has announced a new National Instrument 43-101 compliant resource estimate for the Russian Kid Gold Deposit in Dasserat township completed by Système Géostat International of Blainville, Quebec under the supervision of Mr. Claude Duplessis P. Eng.

Their report indicates the following undiluted resource estimates:

TONNAGE-GRADE VARIATIONS BASED ON TWO CUT-OFF GRADES*

Cut-off Grade (g/t)	MEASURED CATEGORY			INDICATED CATEGORY			INFERRED CATEGORY		
	Tonnes	Grade (g/t gold)	Ounces	Tonnes	Grade (g/t gold)	Ounces	Tonnes	Grade (g/t gold)	Ounces
3.0	91 600	6.72	19 800	274 200	6.37	56 100	955 200	10.37	318 450
0.1	107 800	6.06	21 000	414 000	4.92	65 550	2 250 000	6.32	456 900

* Calculations are in metric units. Results were rounded to reflect their true estimated nature as recommended in National Instrument 43-101. Mineral resources are not mineral reserves, since mineral reserves have a demonstrable economic viability. Systeme Geostat International has verified and is not aware of any environmental, permitting, legal, claim title, taxation, socio-political, marketing or other constraints that could affect the resource estimate.

The NI 43-101 resource figure is, at a cut off of 3.0 g/t, similar to the previous historical non 43-101 resource calculation by Asselin, Benoit, Boucher, Ducharme, Lapointe, Inc. (ABB DL – TECSULT) completed in 1984, but showing 200,000 more tonnes. At a cut off of 0.1 g/t, the calculation shows a total resource of 2,771,800 tonnes, a tonnage figure twice the historical tonnage calculation.

This good news augers well for Globex which maintains a 5% Gross Metal Royalty on the first 25,000 ounces of gold produced from the property and 3% Gross Metal Royalty on all other gold production.

For further details please see the Rocmec press release of March 20, 2007.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

We Seek Safe Harbour.

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Forward Looking Statements

Except for historical information this News Release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the Company’s expectations and projections.