



Globex Mining Enterprises Inc.
“At Home in North America”
16,235,640 shares issued and outstanding

September 6, 2006

**GLOBEX RECEIVES PAYMENTS WHILE
EXPLORATION CONTINUES**

GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets) is pleased to announce that it has received a cash option payment of \$ 500,000 from First Metals Inc. pursuant to the Fabie Bay – Magusi River purchase agreement as well as \$ 100,000 and 1,000,000 shares from Plato Gold Corp. under the Nordeau gold option.

Also of note is the fact that on September 1st, First Metals Inc. was listed on the Toronto Stock Exchange under the symbol FMA with its shares trading in the \$ 1.00 range. Under the agreement with First Metals Inc., at commercial production, Globex is to receive shares equal to 10% of the issued and outstanding common shares of First Metals Inc. As of today's date this means that Globex stands to receive at least 3,083,555 shares with a market value at today's share price of over \$3,000,000.

These two transactions are resulting in significant exploration expenditures on two advanced Globex properties as well as possible near term production at the Fabie Bay copper-silver mine property.

The receipt of funds and shares is in line with Globex's policy of maximizing revenue from our assets and minimizing share dilution by having significant expenditures undertaken by others.

Under an unrelated option agreement, Diadem Resources Ltd. is drilling on Globex's 50% owned Duquesne West property with initial holes targeted at the Liz Gold Zone where wide gold intersections such as the following were previously intersected and reported by Globex Mining Enterprises Inc., Kinross Gold Corp. and Queenston Mining Inc. on November 4, 2003, December 17, 2002, December 9, 2002 and June 9, 1997.

- **Hole DQ-02-02 6.86 g/t Au over 11.15 m.**
- **Hole DQ-02-10 5.48 g/t Au over 11.40 m.**
- **Hole DQ-97-79 5.63 g/t Au over 5.80 m. (incl. 7.20g/t Au over 4.3 m.)**
- **Hole DQ-03-15 4.24 g/t Au over 8.00 m. (incl. 6.09g/t Au over 4.5 m.)**
- **Hole DQ-03-16 4.53 g/t Au over 13.60 m. (incl. 6.06g/t Au over 9.1 m.)**

Results from this drill campaign will be reported as they become available.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

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