



April 19, 2006

## **GLOBEX – QUEENSTON JV TO RESUME DRILLING ON HIGH-GRADE WOOD-PANDORA DISCOVERY**

**GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets) and QUEENSTON MINING INC. (QMI-Toronto, Stuttgart)** announce the imminent resumption of diamond drilling on the Wood-Pandora property located in Cadillac Township, Quebec.

The drill program will target the new high-grade gold discovery announced by the joint venture in a news release dated March 6, 2006. The discovery was made as a result of a four-hole drill program testing an electromagnetic (EM) anomaly on the 19 claim property. **Significant gold values were intersected in three of the four holes with the best results encountered in the deepest hole, W06-22, where a thick and continuous zone of sulphide mineralization assayed 22.6 g/t Au over a core length of 45.8 m.** This zone was intersected at a shallow depth of 135 m below surface and the estimated **true width of the intersection is 22.9 m.**

Further, we also wish to report to shareholders that Agnico-Eagle Mines Inc. has informed the joint venture that their Board of Directors did not approve the Letter of Intent negotiated with Queenston and Globex on ten claims located north of the Wood-Pandora property as announced in a joint news release issued on March 3, 2006. Agnico-Eagle informally advised the joint venture that the reason for not honoring the Letter of Intent was due to the significance of the new discovery on the Wood-Pandora property.

The new joint venture drilling program will commence over the next two weeks and will begin to test the new discovery at depth and along strike.

The Wood-Pandora drilling program was planned and will be supervised by Globex's Exploration Manager and qualified person Ray V. Zalnierunas, P. Geo. employing a QA/QC program consistent with National Instrument 43-101 and industry best practices. The drill core was logged and split and half-core samples were analyzed employing the metallic sieve method with a gravimetric fire assay finish at Expert Laboratory Inc. of Rouyn-Noranda, Quebec.

We Seek Safe Harbour.

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