



January 4, 2006

DRILLING RESUMES AT WOOD-PANDORA PROPERTY

GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBXF-U.S. Pink Sheets) and QUEENSTON MINING INC. (QMI-Toronto, Stuttgart) are pleased to announce that diamond drilling has resumed after the holiday break on the Wood-Pandora, D Zone gold discovery and Mudstone gold bearing Horizon.

Just before the holiday period, a drill was moved to the property and one hole was completed prior to the shutdown. This hole is now being logged, and appropriate sections will be split and assayed.

The completed hole W05-12 was a 50 metre step-out west of discovery hole W05-09 which returned two intersections of **8.51 g/t Au over 28.0 m (D Zone) and 68.19 g/t Au over 1.5 m (Mudstone Horizon)** (see press release dated November 24, 2005). A new hole W06-13 is positioned to intersect the D zone and Mudstone Horizon 25 metres west and 50 metres below the discovery intersection in hole W05-09. The third hole of the program is planned to intersect the zones 25 metres east and 50 metres below hole W05-09.

This press release was written by Jack Stoch in his capacity as a Qualified Person (Q.P.).

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

For further information, contact:

GLOBEX MINING ENTERPRISES INC.
Jack Stoch, P. Geo., Q.P., President & CEO
Tel.: (819) 797-5242
Fax: (819) 797-1470
Email: info@globexmining.com
Website: www.globexmining.com

QUEENSTON MINING INC.
Charles E. Page, P. Geo., President & CEO
Hugh D. Harbinson, Chairman
Tel.: (416) 364-0001 Fax: (416) 364-5098
Email: info@queenston.ca
Website: www.queenston.ca