



December 15, 2005

DRILL MOVES ONTO WOOD-PANDORA PROPERTY

GLOBEX MINING ENTERPRISES INC. (GMX-Toronto, G1M-Frankfurt and GLBFX-U.S. Pink Sheets) and QUEENSTON MINING INC. (QMI-Toronto, Stuttgart) are pleased to report that a drill has become available earlier than anticipated and has been moved to the 50-50 Wood-Pandora Joint Venture property in Cadillac Township, Quebec .

A six hole drill program has been planned, four holes will initially test for extensions of the gold discovery in hole W05-09 which returned two intersections of **8.51 g/t au over 28 m and 68.19 g/t Au over 1.5 m** (see press release dated November 24, 2005). One additional hole will follow-up on a gold intersection 175 metres east of the discovery intersection and another will test a coincident electromagnetic and magnetic anomaly indicated in a recently completed Aeroquest Survey. A second budget has been approved and is contingent upon results.

It is anticipated that one drill hole will be completed before the holiday break but it is unlikely that time will allow for splitting and assaying of the core.

Jack Stoch, in his capacity as “qualified person”, has written this press release.

We Seek Safe Harbour.

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