



PRESS RELEASE

Globex Mining Enterprises Inc.
“At Home in North America”
(GMX: Toronto Stock Exchange)
14,033,538 shares issued and outstanding

October 12, 2005

**GLOBEX TERMINATES
BROOKMOUNT’S MOOSELAND OPTION**

Rouyn-Noranda, Quebec, **GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange and GLBXF: Pink Sheets - U.S.)** wishes to announce that it has terminated Brookmount Explorations Inc.’s option on Globex’s Mooseland Gold Mine property in Halifax County, Nova Scotia.

Brookmount paid Globex an initial 500,000 shares due upon signature but had failed to meet any of the cash payment requirements despite several extensions.

Globex has received several enquiries regarding Mooseland and has entered into negotiations regarding an option of the property.

We seek safe harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 10 3

For further information, contact:
Jack Stoch, P.Geo, President
Globex Mining Enterprises Inc.
146-14th Street
Rouyn-Noranda, Quebec (CANADA) J9X 2J3

Tel.: (819) 797-5242
Fax: (819) 797-1470
E-mail: info@globexmining.com
Web Site: www.globexmining.com