



***Globex Mining Enterprises Inc.***  
***“At Home in North America”***  
**(GMX: Toronto Stock Exchange)**  
**14,033,538 shares issued and outstanding**

**September 26, 2005**

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**UNDERGROUND WORK TO START  
AT RUSSIAN KID GOLD DEPOSIT**

Rouyn-Noranda, Quebec, **GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange and GLBFX: Pink Sheets - U.S.)** is pleased to announce that **Mirabel Resources Inc. (RMB-TSX-V)** has signed an agreement with privately owned Industrial Group whereby Industrial Group will conduct work and supply equipment necessary to rehabilitate underground access at Globex’s Russian Kid Gold Mine located in Dasserat Township, 35 km west of Rouyn-Noranda, Quebec. This work will enable Mirabel to commence underground bulk sampling.

Globex has optioned the Russian Kid Gold Mine to Mirabel (see Press Release dated May 31, 2005). To date, Globex has received 1.75 million Mirabel shares and is to receive \$500,000 in option payments over the next 6 months as well as \$150,000 in discretionary Globex managed exploration funds.

Globex maintains a 5% Net Metal Royalty on the first 25,000 ounces of gold produced from the property and a 3% Net Metal Royalty on all other production thereafter.

The Russian Kid Gold Mine property is a drill defined gold zone that has been accessed and sampled underground via a 2700 foot ramp and 3 levels. A non-NI 43-101 conformable historical resource of 1,124,532 tons grading 0.247 oz/ton Au was calculated in 1984 by independent consultants Asselin, Benoit, Boucher, Ducharme, Lapointe, Inc. (ABBDL-TECSULT).

We seek safe harbour.

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