

## Globex Mining Enterprises Inc. "At Home in North America" (GMX: Toronto Stock Exchange) 14,033,538 shares issued and outstanding

September 22, 2005

## GLOBEX AMENDS VEDRON AGREEMENT ON RAMP PROPERTY, ONTARIO

Rouyn-Noranda, Quebec, GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange and GLBXF: Pink Sheets - U.S.) wishes to announce that it has amended its agreement with Vedron Gold Inc. (VG-TSX-V), first announced March 1, 2004.

To date, Vedron has paid Globex \$260,000 and 1,000,000 common shares and completed an initial exploration program. The amendments, effective immediately, are as follows:

- (1) Vedron to pay Globex \$50,000;
- (2) Vedron will make an additional payment to Globex of \$50,000 within 60 days;
- (3) Option payments due in the third and fourth years are amended to \$100,000 per year and share payments to 350,000 shares and 400,000 shares, respectively; and
- (4) The work requirement for year two is now \$750,000, for year three \$1,500,000 and for year four \$1,750,000.

Upon completion of the above, Vedron will have earned a 50% interest in the Ramp property.

Vedron continues to have the right to earn a 100% interest in that part of the claim which covers the Ramp Gold Deposit down to a depth of 366 metres by paying Globex an additional cash payment of \$2,250,000 during the option period.

If Vedron acquires the Ramp Gold Deposit and claims as indicated above, any resources developed on the one claim hosting the deposit in excess of 100,000 ounces calculated, using a minimum grade of 6 g/t Au, shall cause an additional payment to Globex of \$22.50 per ounce of gold. A three percent (3%) Net Metal Royalty shall remain due to Globex on any production from the balance of the property.

**Globex Mining Enterprises Inc.** holds a diversified portfolio of **over 70 mineral properties** both in Canada and the U.S., including numerous gold prospects, more than 20 of which are advanced exploration projects or deposits, a number of base metal properties including drill defined sulphide copper, zinc, gold and silver deposits, two diamond projects, one molybdenum deposit, one magnesium-talc deposit, one six property uranium-gold project, one uranium-fluorite deposit and two uranium showings. Globex derives revenue and advances exploration or development through the optioning of its properties while retaining royalties on possible future production. In addition to those already under option, management is currently in discussion with several parties interested in optioning various Globex properties. The terms of such ventures and the results of ongoing work programs will be announced as the information becomes available.

We seek safe harbour.

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