

Globex Mining Enterprises Inc. "At Home in North America" (GMX: Toronto Stock Exchange)

14,033,538 shares issued and outstanding

July 18, 2005

GLOBEX ACQUIRES ADDITIONAL URANIUM PROPERTIES IN QUEBEC

Rouyn-Noranda, Quebec, GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange and GLBXF: Pink Sheets - U.S.) is pleased to announce that it has acquired, by staking (certificates pending), the Calumet Uranium Deposit situated in Grand Calumet Township, Quebec, approximately 90 km west northwest of Ottawa and Hull, and two uranium showings in Joliette County, Quebec.

The Grand Calumet property is made up of 5 claims which cover an area of 216.98 hectares.

Uranium, thorium and fluorite were discovered on the property in 1953 by Calumet Uranium Mines Limited. An intense program of stripping, trenching, geology and approximately 40,000 feet of diamond drilling was completed between 1953 and 1957 resulting in the delineation of a body of fluorite, yellow mica, uraniferous thorianite, uranothorite, chondrodite and monazite within a calcareous marble.

The skarn type deposit was reported by Albarmont Inc. in their 1983 annual report to consist of a possible resource of 1 million tons grading 0.08% U₃O₈ and 0.29% ThO₂ and from 10 to 15% fluorite. This historical resource figure does not meet modern National Instrument 43-101 standards and much of the previous work will have to be reproduced in order to define a reserve.

The two uranium showings are the Lake Fourcet and Lake Huillier properties in Joliette County, Gatineau 062 Township, which cover pegmatite dykes containing uraninite. Assays of up to 0.11% U_3O_8 are reported.

Globex Mining Enterprises Inc. holds a diversified portfolio of over 60 mineral properties both in Canada and the U.S., including numerous gold prospects, more than 20 of which are advanced exploration projects or deposits, a number of base metal properties including drill defined sulphide copper, zinc, gold and silver deposits, two diamond projects, one molybdenum deposit, one magnesium-talc deposit, one six property uranium-gold project, one uranium-fluorite deposit and two uranium showings. Globex derives revenue and advances exploration or development through the optioning of its properties while retaining royalties on possible future production. In addition to those already under option, management is currently in discussion with several parties interested in optioning various Globex properties. The terms of such ventures and the results of ongoing work programs will be announced as the information becomes available.

We seek safe harbour.

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