



GLOBEX MINING ENTERPRISES INC.

**QUEENSTON
MINING INC.**

Press Release

November 10, 2004

GLOBEX – QUEENSTON COMMENCE DRILLING AT WOOD – PANDORA JOINT VENTURE

Rouyn-Noranda, Quebec **GLOBEX MINING ENTERPRISES INC.** (“Globex”) (GMX – Toronto Stock Exchange) and **QUEENSTON MINING INC.** (“Queenston”) (QMI – Toronto Stock Exchange) are pleased to announce that drilling has commenced to test a deep gold target at the boundary of the Wood and Pandora properties located in Cadillac Township, Quebec. Details of the 50% - 50% joint venture and exploration targets are outlined in a news release dated September 14, 2004.

The deep gold target at -750 meters (2,500 feet) is located along the Cadillac Break, approximately 3 kilometres west of the Lapa gold deposit being developed by Agnico-Eagle Mines Limited.

Agnico-Eagle is presently engaged in a US \$30 million underground development, drilling and metallurgical program on the +1.2 million oz. gold deposit discovered in 2002. The new deposit which grades 8.6 g/t Au cut or 12.0 g/t Au uncut extends from a vertical depth of approximately -300 m to -1,300 m (-1,000 feet to -4,000 feet) with recent exploration drilling indicating it may extend to at least -1,500 m (-5,000 feet).

Globex and Queenston are targeting the same structure and geology that hosts the Lapa gold deposit, beneath an area where historic surface diamond drilling, reported in the September 14, 2004 news release, had returned erratic and in many cases ore quality gold intersections including 16.3 g/t across 6.5 m, 7.0 g/t across 6.7 m and 2.2 g/t across 73.6 m.

The Wood-Pandora drilling program is planned and will be supervised by Globex’s Exploration Manager and qualified person Ray V. Zalnieriunas, P. Geo. The NQ sized drill core will be logged and split and half-core samples will be analyzed by standard fire assay with atomic absorption or gravimetric finish at Expert Laboratory Inc. of Rouyn-Noranda, Quebec. Duplicate check assays will be completed on all samples containing more than 1 g/t gold.

For further information contact:

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