



***Globex Mining Enterprises Inc.***  
***“At Home in North America”***  
**(GMX: Toronto Stock Exchange)**  
**13,580,203 shares issued and outstanding**

**August 27, 2004**

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**DRILLING STARTS ON GLOBEX’S RAMP PROPERTY**

Rouyn-Noranda, Quebec, **GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange)** is pleased to inform shareholders that Vedron Gold Inc. (**VG: TSXV**) has initiated drilling on Globex’s Ramp property near Matheson, Ontario.

The initial drill program, which is part of the first year \$500,000 work commitment, will test the known gold zones and untested targets such a gold intersection in hole 99-03 (15.36 g/t Au over 1.4 metres) which have received no follow-up.

The large Ramp property includes an historic non NI43-101 conformable resource of 793,474 tons grading 0.235 oz/ton Au (8 g/t) (R.A. Bennett, P.Eng., 1993). Significant infrastructure is already in place.

**Globex** is an exploration company with a portfolio of 46 properties of which 10 are actively being explored and developed. The company seeks to create shareholder value by acquiring properties, then enhancing them and either developing them to production, optioning, joint venturing or selling them on favourable terms. Management is in discussions to farm-out additional properties.

**For further information, contact:**

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