



PRESS RELEASE

Globex Mining Enterprises Inc.
"At Home in North America"
(GMX: Toronto Stock Exchange)
13,490,203 shares issued and outstanding

May 4, 2004

BULK SAMPLE BEING PROCESSED - PAYMENT RECEIVED FROM AZURE

Rouyn-Noranda, Quebec, **GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange)** is pleased to announce that it has received the first of six **Two Hundred and Fifty Thousand Dollar (\$250,000)** quarterly option payments from Azure Resources Corp. (AZR – Venture Exchange) related to Azure's option to purchase Globex's Mooseland Gold Property in Nova Scotia. Seventy-Five Thousand (75,000) shares of Azure, which also form part of the first payment are being delivered shortly.

Azure has further announced that underground exploration at Mooseland is scheduled to resume once all geological data gathered and the results of the 2,000 tons bulk sample taken on the West Zone have been analyzed. In addition, a drill program will be conducted on the East Zone as well as underground drilling on the West Zone.

From April 10th to April 19th, 1,500 tons of the 2,000 ton Mooseland bulk sample were crushed and passed through a gravity circuit which previous test work has indicated recovers 65% of the gold content. According to Azure, the concentrate will be processed shortly as will the remaining 500 tons of gold bearing rock. Test work has shown that the addition of a flotation circuit to the mill will improve gold recovery up to 95%. An application to install a flotation circuit has been submitted to the Nova Scotia government.

Globex is pleased with Azure's progress to date and looks forward to the next phase of exploration and development.

For further information, contact:

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