



Globex Mining Enterprises Inc.
"At Home in North America"
(GMX: Toronto Stock Exchange)
13,490,203 shares issued and outstanding

March 4, 2004

**HIGH GRADE GOLD ASSAYS ENCOUNTERED
IN UNDERGROUND SAMPLING
ON GLOBEX'S MOOSELAND PROPERTY**

Rouyn-Noranda, Quebec, GLOBEX MINING ENTERPRISES INC. (GMX: Toronto Stock Exchange) is pleased to report assay results from underground sampling at Globex's Mooseland, Nova Scotia Property under option to Azure Resources Corp. (AZR-TSX Venture).

The following results have been provided by Azure to Globex from shoots within the indicated vein systems.

Little North East Drift

- 56.54 g/t Au over 0.65 m **(1.65 oz)**
- 30.18 g/t Au over 0.98 m **(0.88 oz)**
- 32.74 g/t Au over 1.16 m **(0.95 oz)**

Little North West Drift

- 49.51 g/t Au over 0.88 m **(1.44 oz)**
- 206.63 g/t Au over 1.11 m **(6.03 oz)**
- 19.52 g/t Au over 0.88 m **(0.57 oz)**

6 Metres Station – Main Decline

- 457.81 g/t Au over 1.02 m **(13.53 oz)**

The assaying was conducted at Eastern Analytical Limited in Springdale, Newfoundland and Chemex Labs in North Vancouver, British Columbia.

The person in charge of field work was Glen Covey, B.Sc. and the program was directed by M.H. Sanguinetti, P.Eng., the qualified person.

Further details can be accessed in Azure's March 3, 2004 press release.

These assay results are typical of the narrow Bonanza, Meguma style gold intersections reported in previous work by Hecla.

Azure has reported the extraction a 2,000 tonnes bulk sample which is pending milling in order to establish grade, recoveries, etc.

For further information, contact:

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