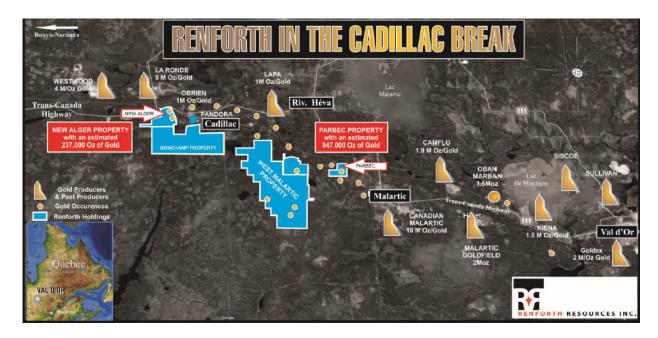
#### PRESS RELEASE

# **Private Placement Financing**

**Toronto – July 14, 2016** – **Renforth Resources Inc.** (**CSE: RFR**) ("**Renforth**" or the "**Company**") Renforth is pleased to announce a best efforts private placement financing of up to \$250,000 by way of a private placement of units. The units are priced at \$0.05 per unit and consist of one share of Renforth as well as, in the case of units issued on a flow through basis, a half warrant, and in the case of units issued on a common share basis a full warrant. Each full warrant can be exercised to purchase a share of Renforth to be issued on a common share basis at a price of \$0.10 per share. The half warrants associated with the flow through units are exercisable for a period of 18 months, the whole warrants associated with the common share units are valid for a period of 24 months.

To date Renforth has raised gross proceeds of \$18,000 on the terms noted above through the issuance 260,000 common share units and 100,000 flow through share units. The use of proceeds for funds raised under this offering is general corporate purposes and eligible Canadian Exploration Expenses on either the Parbec or New Alger Properties, both of which host gold resources on the Cadillac Break in Quebec as stated below.



### **Parbec Summary**

The Parbec Property is located in Malartic Quebec, contiguous to the Canadian Malartic Mine, one of the largest gold mines in Canada. At Parbec Renforth has proven that gold is carried in several lithologies from surface to a depth of several hundred metres

	Billiken March 2016 Parbec Resource Estimate 0.5 g/t Au Cutoff			
	Indicated			
ZONE	Tonnage (t)	Total Au (g)	Total Au (oz)	Grade g/t
Tuffs: Total	263,230	952,317	33,592	3.62

	Inferred			
Tuffs: Total	1,862,268	5,000,236	176,378	2.69
Felsites: Total	1,430,441	2,220,844	78,338	1.55
Porphyries: Total	3,964,162	7,353,620	259,392	1.86

	Totals			
Parbec Total Indicated	263,230	952,317	33,592	3.62
Parbec Total Inferred	7,256,872	14,574,700	514,108	2.01

- 1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- 2) The quantity and grade of reported Inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these Inferred resources as an Indicated or Measured Mineral Resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
- 3) The mineral resources in this report were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.
- 4) A cut-off value of 0.5 g/t Au was used in the preparation of this resource

A ramp in place on the Parbec property will provide access for underground sampling and development into the main mineralized zone. In addition, the model developed by Renforth during the calculation of the initial resource for this property above has several areas lacking in data and numerous opportunities to increase the resource if positive results are obtained in future drilling, which Renforth intends to commence with adequate funding.

### **New Alger Summary**

The New Alger Property is located in Cadillac, Quebec and is adjacent to both Agnico Eagle's LaRonde Mine and the historic O'Brien Mine. Renforth has put in place a resource in the area of the former Thompson-Cadillac Mine on the property, this historic mine produced a total of 21,740 ounces in the late 1930's at an average grade of 0.123 oz/t (4.22 g/t – taken from "New Alger Property, Project 2140.21, Geological Compilation of Surface Diamond Drilling by New Alger ML (1945-1946)" B. E. Gorman, Sulpetro Minerals Limited, Toronto, Canada, December 1984). The report cited is historical in nature and only referenced by Renforth as past operations at the Thompson-Cadillac Mine. In addition to the inferred resource in the mine area above a depth of 200 metres, Renforth has established an exploration target in the area of the shaft between the depths of 200 and 400 metres. Outside of

the resource area, approximately 200 metres south on the property, Renforth "rediscovered" the Pontiac Vein showings which investigating a notation on a 1939 GSC map of the property.

The Pontiac Vein showings as referred to by Renforth currently encompass 3 different showing horizons separated by approximately 50 metres each, unique in that they are located in the sediments south of the Cadillac Break, an area not previously thought to be a conducive setting for gold mineralization in quartz veins. In addition to encountering these horizons at surface and in drillhole, Renforth has done initial geophysical work which indicates structural continuity across the property. The Pontiac Vein showings represents an entirely new type of gold setting on the New Alger Property.

## July 2014 New Alger Resource Statement

Thompson-Cadillac Mine Area

Class	Tonnes	Au g/t	Total Oz
Inferred	3,505,000	2.1	237,000

- (1) Mineral resources which are not mineral reserves do not have demonstrated economic viability. The estimate of mineral resources may be materially affected by environmental, permitting, legal, title, taxation, socio-political, marketing, or other relevant issues.
- (2) The quantity and grade of reported inferred resources in this estimation are uncertain in nature and there has been insufficient exploration to define these inferred resources as an Indicated or Measured mineral resource and it is uncertain if further exploration will result in upgrading them to an Indicated or Measured mineral resource category.
- (3) The mineral resources in this press release were estimated using the Canadian Institute of Mining, Metallurgy and Petroleum (CIM), CIM Standards on Mineral Resources and Reserves, Definitions and Guidelines prepared by the CIM Standing Committee on Reserve Definitions and adopted by CIM Council.

The technical information in this press release has been reviewed and approved by Brian H. Newton, a "qualified person" pursuant of the guidelines set out in National Instrument 43-101.

### **ABOUT RENFORTH**

Renforth Resources Inc. is a Toronto-based gold exploration company with interests in two of Canada's gold exploration camps. In the Cadillac-Malartic Gold Camp, the Company holds the New Alger project, with an inferred resource of 237,000 ounces of gold above a depth of 200 metres contained in 3,505,000 tonnes with a grade of 2.1g/t Au using a cut-off of 0.75 g/t Au (see press release July 17, 2014) as calculated by Brian H. Newton P.Geo and Philip Burt P.Geo, which is located on the Cadillac Break outside of Cadillac, Quebec and an option to purchase 100% of the Parbec Property from Globex Mining Enterprises Inc. (GMX-TSE), a historically identified gold occurrence with more than 100 drillholes completed and a ramp into the mineralization in place located outside of Malartic, Quebec, contiguous to the Canadian Malartic open pit mine. In Ontario, the Company has a 100% interest in the Nixon-Bartleman project, located on the Porcupine-Destor fault in the West Timmins Mining area, another historic gold occurrence with a couple of old shallow pits onsite and a history of past drilling which has not yet defined the gold occurrence.

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No securities regulatory authority has approved or disapproved of the contents of this news release.

#### Forward Looking Statements

This news release contains forward-looking statements and information under applicable securities laws. All statements, other than statements of historical fact, are forward looking. Forward-looking statements are frequently identified by such words as 'may', 'will', 'plan', 'expect', 'believe', 'anticipate', 'estimate', 'intend' and similar words referring to future events and results. Such statements and information are based on the current opinions and expectations of management. All forward-looking information is inherently uncertain and subject to a variety of assumptions, risks and uncertainties, including the speculative nature of mineral exploration and development, fluctuating commodity prices, the risks of obtaining necessary approvals, licenses and permits and the availability of financing, as described in more detail in the Company's securities filings available at www.sedar.com. Actual events or results may differ materially from those projected in the forward-looking statements and the reader is cautioned against placing undue reliance thereon. Forward-looking information speaks only as of the date on which it is provided and the Company assumes no obligation to revise or update these forward-looking statements except as required by applicable law.