



Globex Mining Enterprises Inc.

“At Home in North America”

51,013,577 shares issued and outstanding

August 17, 2018

Not for distribution to U.S. news wire services, or dissemination in the United States

Globex Mining Enterprises Inc. Announces \$1,250,000 Private Placement

Rouyn-Noranda, Québec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz Stock Exchanges and GLBXF – OTCQX International) announces that it will effect a private placement for maximum gross proceeds to Globex of \$1,250,000. The private placement will consist of up to 2,500,000 “flow-through” common shares at a price of \$0.50 per share for maximum proceeds to Globex of \$1,250,000. Globex retains the right to limit the financing to \$1,000,000. Globex intends to use the proceeds from the placement of the “flow-through” shares for exploration on certain of its properties in Quebec. In connection with the private placement, Globex has engaged EMD Financial (“EMD”) of Montreal, Quebec as “finder”. At the closing of the private placement, Globex will pay EMD a fee equal to 4.5% of the gross proceeds from the private placement

The private placement, which is expected to close on or about August 31, 2018, is subject to regulatory approval, including that of the Toronto Stock Exchange

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
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Forward Looking Statements: Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com