

Globex Mining Enterprises Inc.

"At Home in North America" 44,797,706 shares issued and outstanding

June 1, 2016

Globex Reports Election of Directors

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1M – Frankfurt, Stuttgart, Berlin, Munich, Xetra Stock Exchanges and GLBXF – OTCQX International) wishes to announce that the five nominees listed in the management information circular for the 2016 Annual Meeting of Shareholders (the "Meeting") held earlier yesterday were elected as directors. The detailed results of the votes received are set out below:

Name of Nominee	Votes for	% of votes	Votes Withheld	% of votes
Jack Stoch	13,837,371	99.63	50,968	0.37
Dianne Stoch	13,822,871	99.57	59,468	0.43
Chris Bryan	13,857,339	99.82	25,000	0.18
Ian Atkinson	13,747,458	99.03	134,881	0.97
Johannes H. C. van Hoof	13,844,839	99.73	37,500	0.27

Voting also approved the appointment of Deloitte LLP as the Corporation's auditors and the amendment to the 2006 Stock Option Plan.

Final voting results on all matters voted on at the Meeting will be filed on SEDAR at www.sedar.com.

Globex continues to expand its property holdings with over 140 assets including gold, base metals, industrial minerals and specialty metals and elements as well as royalties. Globex generates revenue from option payments from third parties who are exploring certain of our assets. Globex expects to have an active exploration season in 2016.

We Seek Safe Harbour.

For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
Globex Mining Enterprises Inc.
86, 14th Street
Rouyn-Noranda, Quebec Canada J9X 2J1

Foreign Private Issuer 12g3 – 2(b) CUSIP Number 379900 50 9

> Tel.: 819.797.5242 Fax: 819.797.1470 info@globexmining.com www.globexmining.com