



Globex Mining Enterprises Inc.

“At Home in North America”

55,318,836 shares issued and outstanding

November 21, 2023

TD Bank Appointed Lead Arranger, Mont Sorcier Project

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to inform shareholders of progress reported by Cerrado Gold Inc. (CERT-TSXV) on Globex’s Mont Sorcier iron royalty property located just east of Chibougamau, Quebec.

Cerrado have reported that “further to the October 18, 2023 announcement in relation to potential Export Credit Agency (“ECA”) Support Program Financing of up to \$598 million, the Company has appointed the Toronto Dominion Bank (“TO”) as the MLA for the Mont Sorcier Iron and Vanadium Project located in Quebec.

As announced on September 5th, the Company together with its advisors, SD Capital Advisory Ltd and GKB Ventures Ltd (“S&G”), initiated a tender process to solicit interest from global Project Finance Banks to act as the MLA for the Company’s Brazil and Quebec projects. As a result of this competitive process, the company received compelling bids. Together with the Company’s advisors, the bids were evaluated based on ECA Project Finance Experience, execution capabilities and ultimately the financial terms for the Project Financing. TD has extensive experience in ECA financing, a longstanding relationship with UKEF, and presented competitive and compelling terms for the project financing.

The UKEF-backed facility is expected to be for up to US\$598 million on a non-recourse project financing basis for a total tenor of 11 years. The funding will be to cover 70% of the expected project capital expenditures for the Mont Sorcier project.”

Globex retains a one percent Gross Metal Royalty (1% GMR) on all iron production from the Mont Sorcier Property.

[Click here to access the Cerrado Gold press release.](#)

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

Foreign Private Issuer 12g3 – 2(b)
CUSIP Number 379900 50 9
LEI 529900XYUKGG3LF9PY95

For further information, contact:

Jack Stoch, P.Geo., Acc.Dir.
President & CEO
Globex Mining Enterprises Inc.
86, 14th Street
Rouyn-Noranda, Quebec Canada J9X 2J1

Tel.: 819.797.5242
Fax: 819.797.1470
info@globexmining.com
www.globexmining.com

Forward Looking Statements: Except for historical information, this news release may contain certain “forward looking statements”. These statements may involve a number of known and unknown risks and uncertainties and other factors that may cause the actual results, level of activity and performance to be materially different from the expectations and projections of Globex Mining Enterprises Inc. (“Globex”). No assurance can be given that any events anticipated by the forward-looking information will transpire or occur, or if any of them do so, what benefits Globex will derive therefrom. A more detailed discussion of the risks is available in the “Annual Information Form” filed by Globex on SEDAR at www.sedar.com.