



Globex Mining Enterprises Inc.

“At Home in North America”

55,151,836 shares issued and outstanding

May 5, 2023

Emperor Metals Selects Targets for drilling on Globex’s optioned Duquesne West property

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to report that Emperor Metals Inc. (AUOZ: CE) has selected drill targets at, the 50% owned by Globex, Duquesne West Gold Property in Duparquet township, Quebec under option as announced in the [Globex press release dated October 12, 2022](#).

According to yesterday’s [Emperor press release](#), *“In addition to obtaining the previously announced land use permit and securing a reliable drilling contractor, we have accomplished a significant milestone by completing the first-ever A.I. 3D geological model for Duquesne West. This breakthrough has enabled us to accurately identify and finalize preliminary targets for our upcoming drilling campaign. By combining this model with the mineralized model and our geological model, we now have a more comprehensive understanding of the factors that influence high-grade mineralization. We are thrilled to commence the drilling campaign and expand our resource base on multiple priority targets that A.I. has illuminated.”*

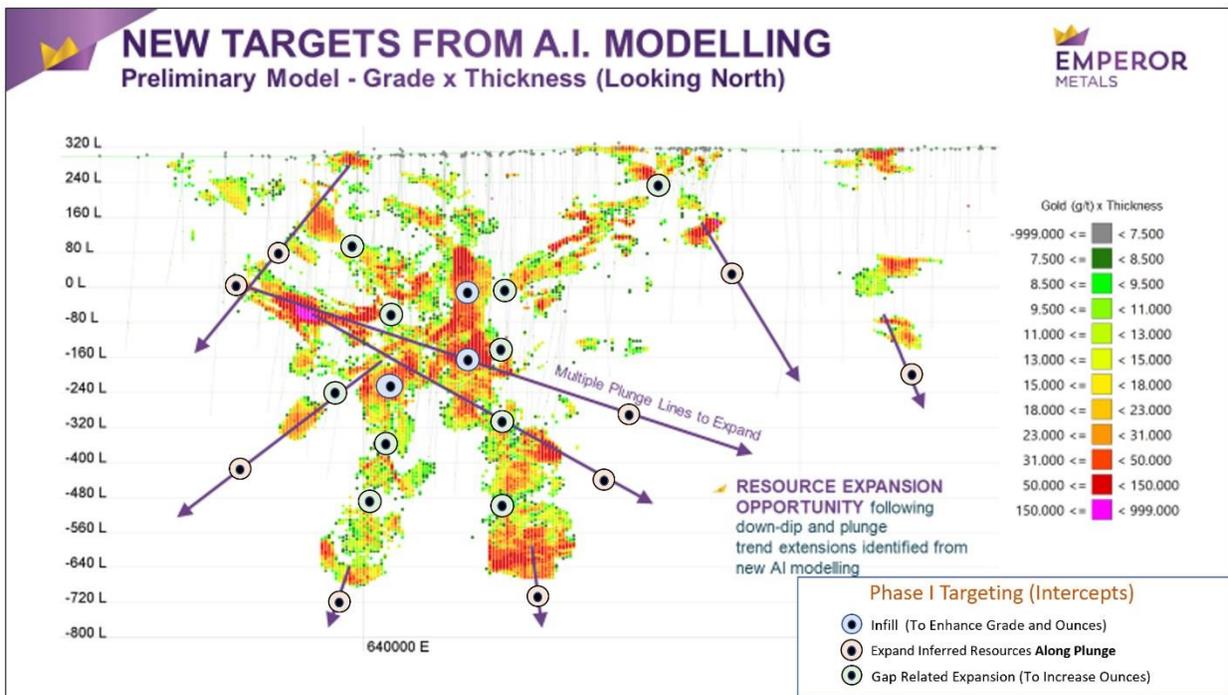
“To further enhance our flexibility and execution capability based on this newfound understanding, we have submitted an application for an additional permit to develop up to 46 more drilling pads.”

“Emperor has now appended to the existing Artificial Intelligence (A.I.) Model by incorporating a newly developed A.I. 3D Geological Model into our previous A.I. Mineralized Model. By developing both a mineralized and geological model using A.I., it has illuminated a plethora of targets to expand the existing historical resource^{1,2}. These models were swiftly developed compared to conventional techniques due to A.I. agility to process complex information. This efficiency promotes the project quickly and gives us a more holistic understanding of drillhole design for resource expansion; by illuminating potential patterns for resource expansion targeting high-grade zones.”

“Targets chosen for our initial drill program will be strategic. It will target areas to expand the historical resources within and outside the existing footprint of the current deposit at varying depths; to efficiently add more ounces to the existing historical resource. This 7,000 to 10,000 m drilling program will begin around Mid-May as contractors are now in the field developing drill pads for the upcoming drilling campaign.”

Globex is pleased with the rapid advancement of the planned drill program and looks forward to Emperor expanding the resource base which currently stands at 727,000 oz. Au (cut). The Ni 43-101 report is available on [Globex’s website](#). The property straddles the prolific Destor Porcupine gold localizing fault structure on which numerous gold deposits are located both in Quebec and Ontario.

Figure 1 – Phase 1 Targeting



This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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