



Globex Mining Enterprises Inc.

“At Home in North America”

55,457,917 shares issued and outstanding

May 18, 2022

Starr Peak Announces Zinc and Copper Intersections on Globex’s “NewMetal” Royalty Property

Rouyn-Noranda, Quebec, Canada. GLOBEX MINING ENTERPRISES INC. (GMX – Toronto Stock Exchange, G1MN – Frankfurt, Stuttgart, Berlin, Munich, Tradegate, Lang & Schwarz, LS Exchange, TTMzero, Düsseldorf and Quotrix Düsseldorf Stock Exchanges and GLBXF – OTCQX International in the US) is pleased to inform shareholders that today Starr Peak Mining Ltd. (STE-TSXV, STRPF-OTCQX) issued an extensive [press release](#) in which it reported the following:

- Deep drilling of the Normetmar trend in hole STE-21-92-W3 has **intersected a high-grade copper interval of over 15% chalcopyrite (“Cpy”) mineralization over 3.7 metres**. Chalcopyrite is a copper mineral (3% Cpy = 1% Cu).
- Recent Deep zone drilling results include **5.03% Zn Eq over 12.5 m** in hole STE-22-092-W2, which includes 1.01% Cu.
- **A new Volcanogenic Massive Sulphide (“VMS’) horizon has been discovered** in the northern half of the property.

The currently reported drill intersections are on the Deep Zone of the Normetmar orebody and are presented by Starr Peak as follows:

Deep Zone Results Normetmar, NewMetal Property

Zone	Hole No.	From (m)	To (m)	Length (m)	Zn (%)	Cu (%)	Ag (g/t)	Au (g/t)	Zn Eq (%) *
Deep	STE-22-092-W2	1088.00	1100.50	12.5	1.27	1.01	11.41	0.21	5.03
	Incl.	1094.00	1098.50	4.5	0.39	1.86	21.18	0.38	7.29
	STE-21-077	750.70	756.65	5.95	1.69	0.19	6.82	0.06	2.58
	STE-21-082-W2	747.00	755.80	8.80	1.45	0.24	4.60	0.06	2.43
	Incl.	748.60	752.35	3.75	2.95	0.50	7.25	0.11	4.88
	STE-22-087	712.25	721.35	9.10	1.71	0.83	11.38	0.24	5.00
	Incl.	713.30	713.70	0.40	0.66	7.83	76.70	1.04	28.12
	Incl.	719.00	719.75	0.75	7.04	0.29	6.40	0.22	8.56
	STE-22-087-W1	690.50	701.20	10.70	0.57	0.75	8.22	0.11	3.26
	Incl.	690.50	691.85	1.35	0.59	2.29	27.24	0.42	9.03
	STE-22-088-W1	768.40	778.30	9.90	0.60	0.04	8.14	0.03	1.02
	Incl.	776.00	778.30	2.30	1.08	0.01	22.63	0.08	1.96
	STE-22-092	1122.70	1126.00	3.30	1.41	0.05	3.30	0.02	1.71
	Incl.	1123.40	1126.00	2.60	1.69	0.06	3.87	0.02	2.03

Intervals are reported as drill core lengths measured downhole. True width of mineralization is currently unknown.

Wedge hole STE-22-092-W2 returned **12.5 metres grading 5.03% zinc equivalent including 1.01% copper**. Additional wedge hole, STE-21-92-W3, above this hole is reported to have intersected more than **15% chalcopryite over 3.7 metres**. Assays are pending on this wedge hole.

Globex retains a 2.5% Gross Metal Royalty on the Normetmar Zone and retains over one million Starr Peak shares.
(Note: Production royalties only pay upon production).

This press release was written by Jack Stoch, Geo., President and CEO of Globex in his capacity as a Qualified Person (Q.P.) under NI 43-101.

We Seek Safe Harbour.

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