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ORIGINAL: Glen Eagle Resources Inc.: Advancing the Authier Lithium Project

2014-09-11 09:31 ET - News Release

MONTREAL, QUEBEC -- (Marketwired) -- 09/11/14

 Glen Eagle Resources Inc

 Symbol
 C:GER

 Shares Issued
 49,735,822

 Close 2014-09-10
 C\$ 0.15

 Recent Sedar Documents

Glen Eagle Resources Inc. (TSX VENTURE:GER) ("Glen Eagle" or the "Company") is pleased to announce an upcoming drill program on its Authier Lithium project near Val d'Or, Quebec. The program is aiming at a minimum of 2,000 meters of drilling and will be based on the recommendations made in the Pre Economic Assesment Report (PEA) and the Environmental Study elaborated by the Dessau Group. The Authier Project was defined as having a 10 year mine life at a production rate of 2,200 tons per day to make a spodumene concentrate (6% Li2O) from the mineral resources (measured/indicated) contained in the open pit structural design based on a Lerchs-Grossmann optimized pit shell. Some of the best values and widths were intercepted in previous drilling at a depth of 100 meters. The upcoming drill program will be designed to verify the potential for enrichment of the deposit at depth of 100 to 150 meters while testing the along strike and down-dip extension of the mineralized pegmatite dyke. Additional metallurgical testing will be undertaken on representative mineralized sample in order to validate the historical recovery rate and concentrate grade reported in previous metallurgical tests to better refine the concentration flowsheet using the latest metallurgical technology. The tests will also verify if the spodumene concentrate is amenable to lithium metal (Li) which would bring an important added value to the project.

By implementing the above, the company is complying with several recommendations made by SGS Canada Inc in their PEA to advance the Authier Lithium Project one step closer towards a Feasibility Study and supports the company's past and present vision to advance a project based on a commodity with good growth potential.

As for the La Libertad gold project in Nicaragua, the Company will soon bring an update on some important and positive developments currently in progress.

Gilles Laverdiere, P.Geo., a qualified person under NI 43-101 has approved the technical content presented herein.

For the latest information about Glen Eagle, please visit www.gleneagleresources.com.

"Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release."

Contacts:

Glen Eagle Resources Inc.